

HARBOUR VILLAGE PROPERTY OWNERS ASSOCIATION, Inc.
Minutes of Board Meeting. April 29th 2014

Association President, George Starkus, called the meeting to order at 9:00 am.

Board Members Present: George Starkus, Rich Moreau, Marty Fernsten, Mike Lachman and Vinny Tuccio, were present either in person or via teleconference thus establishing a quorum. Also present was Peter Grant, representing the Association's Management Company.

Notice of Meeting: A Meeting notice with agenda was posted in the required manner in accordance with the Association Bylaws and Florida Statute #718.

Approval of Minutes: Rich Moreau made a motion to approve the minutes of the 2/29/14 Board Meeting as presented. Second by Vinny Tuccio. All in favor. The motion passed.

Financial Report: Management presented draft financial statements as of 3/31/14 showing that the Association has \$332,328.39 in cash or cash equivalents and \$373,736.46 in total assets The March and YTD budget variance reports were discussed and various questions answered.

Past Due Accounts: Management advised that the owners of #108 continue to honor their agreement to catch up their accounts with monthly payments from the renter.

Old Business:

- **Schofield plantings:** Rich Moreau advised that one of the new plants is not thriving and will discuss the matter with the nursery where it was purchased. Bamboo seems to be doing well.
- **Walkway over swale:** The walkway over the swale is almost completed.

New Business:

- **Pool Furniture Storage:** Management was instructed to have 50% of the furniture moved into storage at the end of next month.
- **Weight Machine:** A decision was made to remove the old large weight machine and ask Dale Hutcherson for some advice on replacement equipment.
- **Pool Table:** Mike Lachman suggested we get a price on resurfacing the pool table.
- **Clubhouse:** Marty Fernsten suggested the carpet in the clubhouse should be steam cleaned.

The next meeting will be the on **6/24/2014 at 9:00AM.**

There being no further business before the Board Marty Fernsten made a motion to adjourn. Second by Rich Moreau. All in favor. The meeting was adjourned.