

HARBOUR VILLAGE PROPERTY OWNER'S ASSOCIATION, Inc.
DRAFT MINUTES OF 2011 ANNUAL GENERAL MEETING.
MARCH 20th 2012

The Meeting was called to order at 10:00AM.

Forty Four (44) Owners, either in person or by proxy were represented thus establishing a Quorum. Rich Moreau made a motion that Donna Gerritsen be elected to chair the meeting, Second by Jim Nimmer. The motion passed unanimously.

All notices for the Meeting required by Florida Statute and the Association's Bylaws have been met.

Donna Gerritsen asked Peter Grant to read the minutes of the 2011 Annual General Meeting. Peter Teune made a motion that the Minutes be approved as read. The motion was seconded by George Starkus and passed unanimously.

Report of Officers: President, Donna Gerritsen presented her report for the Board of Directors.

Old Business: There was no old business carried over from prior Member's Meetings.

Management gave an overview of the Association's finances for the 2011 fiscal year showing that the Association remains in a solid financial condition and proceeded to answer numerous questions from the Members. A complete copy of the annual report will be sent to Owners in the next few weeks.

New Business:

- The vote to rollover surplus funds, if any, from the 2011 budget to the 2012 budget was approved unanimously.
- By Statute there was no requirement for an election of directors this year as there were only as many nominees as there were vacancies.
- The Board Members for 2012 shall be: Donna Gerritsen (#214), Brian Kirkpatrick (#211), Bill Lander (#417), Vincent Tuccio (#212) and George Starkus (#105) each and all qualified to serve as a Director according to Florida Statute and Association Documents.

Rich Moreau made a motion to adjourn. Second by Jim Nimmer. There being no further business before the Members, the meeting was adjourned. Donna Gerritsen announced that an organizational Meeting of the new Board of Directors will be held immediately following this meeting as previously noticed.